

S R PARDEEP & ASSOCIATES

CHARTERED ACCOUNTANTS

26, Kennedy Avenue, Court Road
AMRITSAR



CA.ROHIT KHURANA
B.COM, FCA

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Audit Report under section 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

I/We have examined the Balance Sheet of **CHITKARA UNIVERSITY PUNJAB** as at 31st March, 2022 and Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said institution.

I/we have obtained all the information and explanations, which to the best of my/our knowledge and belief were necessary for the purposes of the audit. In my/our opinion, proper books of account have been kept by the institution visited by me/us so far as appears from my/our examination of the books, and proper returns adequate for the purposes of audit have been received from the institution subject to the comments given below:

In my/our opinion and to the best of my/our information, and according to the information given to me/us, the said accounts give a true and fair view:

- (i) In case of the Balance Sheet, of the State of affairs of the above named institution as at 31st March, 2022 and
- (ii) In case of the Profit and Loss account, of the profit or loss of its accounting year ending on 31st March, 2022

The prescribing particulars are annexed hereto.

**For S R PARDEEP & ASSOCIATES
CHARTERED ACCOUNTANTS**

**C.A ROHIT KHURANA
PARTNER**

MRN. 098984

REG NO. 002773N

UDIN: 22098984AXQNWI8769

Dated: 27.09.2022

CHITKARA UNIVERSITY PUNJAB

BALANCE SHEET AS AT 31.03.2022

SOURCES OF FUNDS	Sch. No.	AMOUNT (Rs.) As on 31-Mar-2022
Unrestricted Funds		
General Fund	2	2,36,17,06,475.75
Loans & Borrowings		
Secured	3	-
Current Liabilities & Provisions	4	1,76,10,02,541.19
Total		4,12,27,09,016.94

APPLICATION OF FUNDS	Sch. No.	AMOUNT (Rs.) As on 31-Mar-2022
Fixed Assets	1	
- Tangible Assets		
> Land		34,20,57,457.46
> Building		1,38,76,31,155.39
> Plant & Machinery		12,36,95,652.58
> Vehicles		2,63,76,067.23
> Furniture & Fixture		10,82,13,782.80
> Equipments		16,41,03,016.65
> Computer & Peripherals		4,17,60,371.37
> Electric Installations		6,34,05,855.62
> Library Books		2,93,50,273.90
> Water Equipments		4,06,48,167.70
> Other Fixed Assets		73,10,291.97
- Intangible Assets		
> Software		1,52,20,475.00
> Patents		73,79,397.21
- Capital Work In Progress		9,68,78,272.95
Current Assets	5	49,41,35,624.85
Loans & Advances	6	5,27,56,166.80
Branch/Division Balances		1,12,17,86,987.46
Total		4,12,27,09,016.94

Notes On Accounts & The Schedules referred to above form an integral part of the Balance Sheet.

As Per Our Separate Report Attached
For S R Pardeep & Associates
Chartered Accountants
FRN : 002773N

CA. Rohit Khurana
Partner
MRN : 098984

Date :- 27.09.2022
Place :- Chandigarh
UDIN: 22098984AXQNWI8769

For Chitkara University Punjab



CHITKARA UNIVERSITY PUNJAB

STATEMENT OF INCOME & EXPENDITURE FOR THE PERIOD ENDING 31.03.2022

INCOME	Sch. No.	AMOUNT (Rs.) As on 31-Mar-2022
Fees Received From Students		
- Fees & Other Receipts	7	1,89,26,01,425.69
Other		
- Interest On term Deposits		28,91,134.84
- Interest On Saving Accounts		47,07,161.58
Total		1,90,01,99,722.11
EXPENDITURE	Sch. No.	AMOUNT (Rs.) As on 31-Mar-2022
Staff Payments & Benefits	8	79,69,47,470.31
Financial Expenses	9	2,02,72,972.21
Academic Expenses	10	37,66,88,228.65
Transportation Expenses	11	4,09,25,115.00
Repair & Maintenance	12	15,90,99,638.20
Administrative Expenses	13	40,36,29,001.11
Depreciation		9,31,15,159.00
Total		1,89,06,77,584.48
Excess of Income Over Expenditure		95,22,137.63

Notes On Accounts & The Schedules referred to above form an integral part of the Balance Sheet.

As Per Our Separate Report Attached

For S R Pardeep & Associates

Chartered Accountants

FRN :- 002773N

(Signature)

CA. Rohit Khurana

Partner

MRN : 098984

Date :- 27.09.2022

Place :- Chandigarh

UDIN: 22098984AXQNWI8769

For Chitkara University Punjab

(Signature)
Registrar
CHITKARA UNIVERSITY
PUNJAB