

2nd Call Opens

# NIDHI PRAYAS

IDEA TO PROTOTYPING SUPPORT

Chitkara Innovation Incubator Foundation (CIIF)

Access to Rapid prototyping Grant Under  
**Nidhi Prayas**

**Grant Upto INR 10 Lakhs**  
for building tangible product prototypes



## THEMATIC AREAS



Healthcare



Environment &  
Clean Tech



Agriculture



IOT



Manufacturing



Energy



Other Emerging  
Areas

**APPLY NOW**



Application closes on

**31st July 2023**

Website Link <https://www.chitkara.edu.in/ciif/>

## About The Program

CIIF (Chitkara Innovation Incubator Foundation) has openings for prototype level projects under the NIDHI-PRAYAS scheme of the Department of Science and Technology, Government of India. The Nidhi Prayas grant will primarily be utilized by young and aspiring innovators to convert their ideas into prototypes.

## Background

A NIDHI-Promotion and Acceleration of Young and Aspiring technology entrepreneurs (NIDHI-PRAYAS) - Support from Idea to Prototype, is the scheme under NIDHI, aimed at addressing the gap in the very early stage of an idea/proof of concept funding. The NIDHI-PRAYAS program focuses on addressing the idea to prototype funding gaps. Innovators should use the PRAYAS grant, primarily to convert their ideas into prototypes. The innovators selected under this scheme by CIIF, i.e, the prayasees would get access to the infrastructure, prototype grant and mentorship.

This support shall allow the innovators to try their ideas without fear of failure, allowing them to reach a stage where the innovators / entrepreneurs have a ready product and are willing to approach incubators for commercialization.

## Funding Opportunity

Total Grant of upto ₹ **10,00,000/-** per startup

## Eligibility Criteria

- ❖ Any innovator applying for PRAYAS has to be an Indian citizen with a government approved proof of nationality such as a valid passport, voter's id etc.
- ❖ The applicant should be in the age group of minimum of 18 years, as on date of application.
- ❖ The project should involve physical product development. The projects relating to software development and those involving pure academic research are not eligible.
- ❖ NIDHI-PRAYAS grantee should be fully committed to work towards the prototype development for which the support is being sought and should not treat this as a stop gap arrangement to support any other pursuits.
- ❖ The innovator can avail the NIDHI-PRAYAS support only once and they should not have sought the similar support previously, from other Government of India organization / Institution for the same innovative concept as proposed in the application form.

## The Innovator can be

- **Individual person or Team of innovators:** IP generated would vest with the innovator/team and it would be further taken for commercialization

- **Startup**

- a. At the time of application, the period of existence of a start up and its operations should not exceed 7 years from the Date of Incorporation,

- b. Wants to develop the prototype for a new product, for which they may have not received similar kind of support.

- c. Company should have annual turnover not exceeding Rs. 25 lakhs for any of the financial year since its inception

- d. IP generated would vest with the start up

- **Employee or students with any R&D organization/academic institution**

- a. It is mandatory that the innovators pursuing PRAYAS should have the project know how and own the IP

- b. The innovator has to seek the NOC from their organization/institution. The NOC should have the following:

- i. Permission to apply for PRAYAS and the innovator will be granted sufficient time to work on the PRAYAS project

- ii. IP generated would vest with the innovator/team and it would be further taken for commercialization.

## NIDHI PRAYAS Grants can however be not used for/by

- Innovators/ start-up who do not/will not own the project know-how/IP.
- Funding research student/internship in academic institution or R&D organization.
- Innovators/team/start-up who is already supported once under NIDHI PRAYAS.
- Innovators who do not have the necessary NOC on IP, granting sufficient time to work on PRAYAS project from their respective organization/institution/College.
- Innovator supported under NIDHI-EIR in parallel with NIDHI-PRAYAS.
- Innovators who do not have a roadmap/will towards commercialization.
- Ideas purely relating to Software/App development.

## Focus Area

Manufacturing

Agriculture

Healthcare

Clean Tech

Energy

Water

Internet of Things

Other Technology

## Application Procedure

The call for application opens on **June 25, 2023**

Last date for submission of applications is **July 31, 2023**.

Participants are requested to fill an online application form where they have to give details of their startup, problem they are trying to address, milestones to be

## About Chitkara University

Chitkara University Punjab, (a NAAC A+ accredited University with 2nd Rank in ARIIA Rankings released by Govt of India), started its journey as an engineering college in 2002. Chitkara University, established in 2010, is the vision of two academic entrepreneurs. Chitkara University, which has over 20,000 undergraduate and postgraduate students, 1000+ faculty members, and 40,000+ alumni, provides a talent pool of young researchers, innovators, and entrepreneurs eager to innovate and venture into entrepreneurship.

<https://www.chitkara.edu.in/>

## About Chitkara Innovation Incubator Foundation (CIIF)

CIIF is a not-for-profit, Technology Business Incubator supported by Department of Science and Technology (DST), Govt. of India and Chitkara University established in 2015 at Chandigarh with roots to incubation & entrepreneurship since 2007. More than 180 startups have been incubated since inception.

<https://chitkara.edu.in/ciif/>



← Scan QR code  
to apply

For any queries related to the program  
Write to us at [prayas@chitkara.edu.in](mailto:prayas@chitkara.edu.in)